

## BULK SALES POLICIES AND REQUIREMENTS

### **Bulk Buyers: Please review prior to signing Bulk Sales Agreement**

Prices do not include

1. Barrel removal
2. Barrel draining
3. Bulk loadout
4. Empty barrel removal/handling
5. Barrel palletizing
6. Barrel pallets
7. Ownership transfer fees if warehouse requires. (MGP does)
8. Transportation fees from current storage location to bonded location
9. Barrel storage fees post sale.
10. Sample testing for analytical or quality control purposes

Inventory will continue to be listed for sale until full cash payment is received.

Victory Spirits Development will invoice for post-sale warehouse fees unless otherwise noted in the Bulk Sales Agreement.

### **MINIMUM ORDER QUANTITY**

1. The minimum number of barrels per single order of aging inventory is four (4). New fill and select mature items offered at special discounted prices will have higher MOQ.

### **SAMPLE REQUESTS**

1. Unless otherwise requested pending availability, sample size is 2 oz per lot.

### **LIQUID VOLUME GUARANTEE**

1. Percentage loss (Angels Share) on any age of barrel is not guaranteed.
2. Only thoroughly documented (via video) empties will be reimbursed at original purchase price or similarly situated lot.
3. For complete verification, head must be removed from the barrel to accompany the video documentation.

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4. Claim for empty barrels must be made within sixty (60) days of ownership transfer or physical receipt of barrels, whichever occurs first.
5. “Empty” barrel is defined as follows: A barrel containing no amount of liquid upon physical receipt.

### WAREHOUSING

1. Buyer must have storage agreement in place, at current warehousing location or request a quote for storage if to remain within Victory Spirits Account.

### BULK SALES AGREEMENT (BSA)

1. Bulk Sales Agreement(s) must list the legal entity and the DSP (and countersigned) of the buyer.
2. Buyer must provide copy of the TIB (new or on file) with the bonded warehouse the barrels will ship from and must match the buyer’s legal entity (and countersigned)

### LOGISTICS

1. Lead time for warehouse to confirm transfer and pick-up schedule vary greatly by distillery. Lead times for MGP are 15 business days from the date the transfer request has been approved.
2. Logistics scheduling and arrangement is responsibility of Buyer
3. Victory Spirits will provide contacts for recommended freight companies upon request, as well as the warehouse contacts, and will help coordinate the communication.
4. Bill of Lading creation is the responsibility of the buyer working with the chosen freight company.

### INSURANCE

1. Insurance coverage on barrels ends on date of Barrel Ownership Transfer Form completion and warehouse acceptance.
2. Barrels to be held in storage will include standard warehouse insurance coverage, unless buyer provides confirmation of insurance coverage.